Nektar Therapeutics manufactures biopharmaceutical products based on advanced polymers and chemical engineering. The company partners with other leading pharmaceutical companies to bring new products to market that reduce immune responses and allow for longer-term treatment. The company had a difficult time managing the different contractual relationships associated with their development and clinical trial procedures, as the multi-year process requires numerous FDA filings and approvals driven by pre-defined milestones.

Many of the contractual relationships stipulate penalties for non-compliance, and regulatory procedures require annual audits to ensure the company executes within the contractual guidelines. Nektar had limited visibility into the active contract portfolio and could not easily determine where they were effectively meeting the required legal and financial obligations, which created tremendous business risks.

Leveraging the MOSS 2007 platform, the company deployed the Matrix Enterprise™ software to create a single repository for all current and historical agreements and leveraged the product’s dynamic reporting services to generate greater business intelligence. The fully configured solution allowed the legal team to quickly assess key rights and obligations that they owned out-right or shared jointly with their development partners. The ease at which they could access the information led to the first fully-compliant audit conducted with the company Board of Directors in 2008, and has created the platform to mitigate future business and financial risks.

To learn more about CLM Matrix and our award winning software solutions, please visit clmmatrix.com or contact us directly at 1.800.961.6534.

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