

MATRIX ENTERPRISE™

FOR HEALTHCARE APPLICATIONS



CLM Matrix works with some of the leading healthcare companies to provide the best patient care, reduce operating costs, and mitigate risk to the organization. Improving the process of negotiating and managing contractual obligations with various suppliers, physician groups and support organizations can significantly impact a large hospital's operating performance and enhance its competitive market position.

As is true in most industries, the key to profitability in the healthcare industry is achieving operational efficiency. The majority of today's public and private hospitals have never defined end-to-end processes for their major contractual relationships that significantly influence operating margins. Most organizations lack visibility into the specific rights and obligations of their buy- and sell-side agreements and go through labor-intensive efforts to search both electronic and manual document repositories to get a real sense of the legal, financial and operating exposure.

Our Matrix Enterprise™ solution provides collaborative workflow automation that helps standardize and streamline the contract negotiation process. Healthcare providers who have implemented our Matrix software have been able to:

- mitigate risk through control of contract language
- reduce costs by preventing contracts from automatically renewing
- reduce valuable legal time by creating standardized contracts using contract clauses
- achieve faster contract negotiations and approval
- improve operational governance by enabling better management and control of access privileges to view and update contracts

KEY BUSINESS DRIVERS

Standardization: Address the need for contract process and structure standardization while lowering administrative and legal costs associated with establishing and managing strategic relationships.

Speed: Collapse contract creation and negotiation cycle times by up to 50% or more and reduce DSO with back-end integration with existing ERP systems.

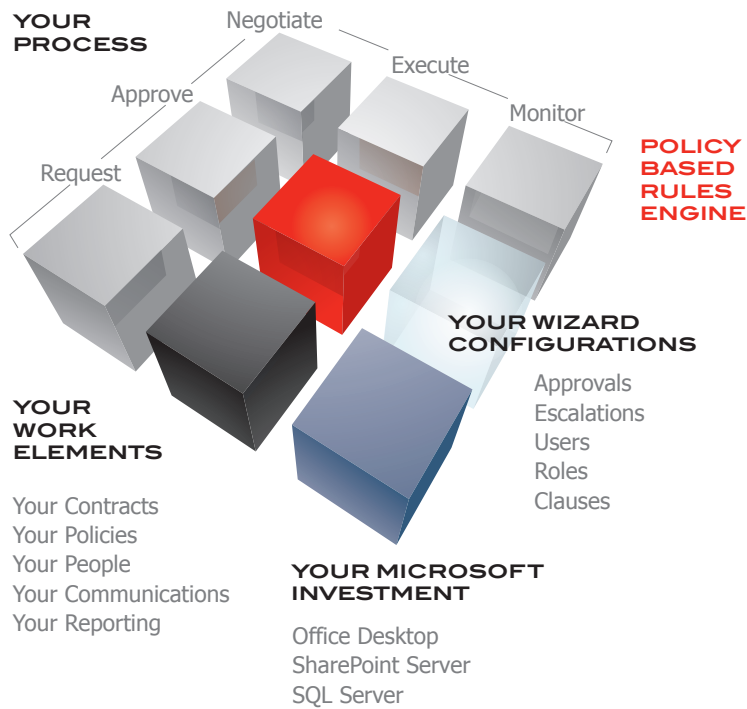
Business Intelligence: Optimize buy or sell side contracts through increased transparency and deeper analysis of enterprise-wide contract data. Communicate best practice information & instruction from Legal, Business and Finance.

Governance and Risk Management: Reduce operating and regulatory exposure through system level enforcement of request-to-contract procedures and eliminate rogue and redundant contract versions that drive up contractual risk.

- save time and money by allowing business stakeholders to initiate contract request
- improve compliance by providing procedural requirements to audit contractual arrangements

We work with healthcare companies both large and small to help them achieve greater operational efficiencies. Please contact us to find out how CLM Matrix can help you as well.

HOW MATRIX ENTERPRISE WORKS



ABOUT CLM MATRIX

CLM Matrix is the market leader in Contract Lifecycle Management (CLM) software solutions on Microsoft Office and SharePoint technology platforms. Our solution extends the functionality of traditional contract management software by adding features such as:

- Rule-based document creation
- Clause libraries
- Policy-based approval workflow
- Automated reminders and alerts
- Real time user defined reporting
- Integration with legacy enterprise software
- Contract compliance tracking
- Multi-language capabilities
- Support for global environments
- Fully configurable to specific process and document types without code (wizard driven)



MATRIX ENTERPRISE SOFTWARE IS:

- Flexible** – dynamic process and workflow modeling.
- Configurable** – dynamic data definition changes.
- Adaptable** – Hosted, SAAS, or perpetual licensing models.
- Extensible** – Integration with CRM, SRM and ERP systems.



To learn more about CLM Matrix and our award winning software solutions, please visit clmmatrix.com or contact us directly at 1.800.961.6534.